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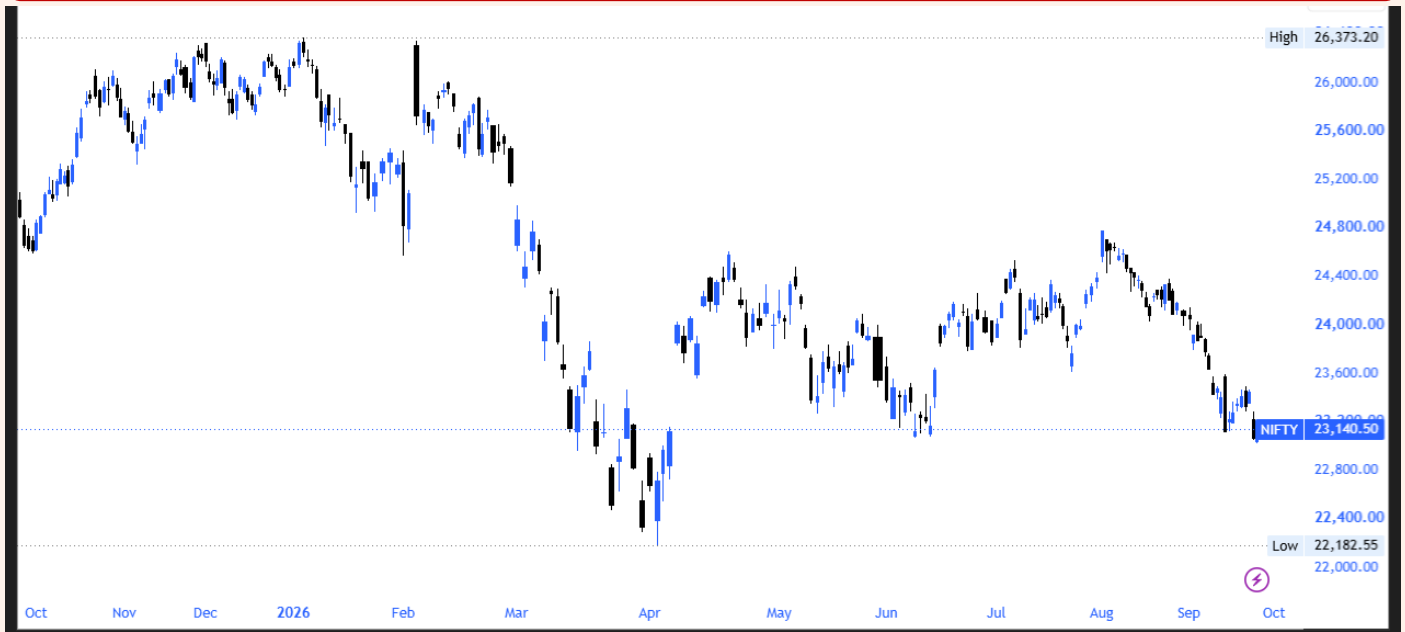
Gateway to your Financial Goals

Weekly Outlook: 27th Sep — 03rd Oct 2026



BREAKDOWN ..!!

NIFTY OUTLOOK



Nifty 50 is showing a weak weekly structure, with the index facing sustained selling pressure and trading below the key rising trendline visible on the chart. The recent price action resembles a failed ascending-triangle setup, followed by a breakdown of the rising support trendline.

The 23,000 zone remains the major support area and will be crucial from a technical perspective. Interestingly, the index has approached this zone after several consecutive weak weekly candles, without a meaningful recovery from the support area.

On the upside, 23,550 is the immediate resistance zone. A sustained move above this level could indicate a short-term recovery and improve the structure. However, a decisive weekly breakdown below 23,000 could extend the correction towards 22,500.

BANK NIFTY OUTLOOK



Bank Nifty continues to remain under pressure, with the index forming three consecutive weekly red candles. However, the broader chart structure is showing signs of consolidation. The index has been forming a Cup & Handle-type structure over nearly 29 days, indicating a developing base formation.

From a technical perspective, 55,000 is an important weekly support zone, while 54,500 remains the major support level. If Bank Nifty holds the 55,000 zone and shows a sustained bounce, the index could attempt a recovery towards 56,000. A decisive move above 56,000 may improve short-term momentum and open the way towards the next resistance zone around 56,500.

On the downside, a sustained break below 54,500 could weaken the current consolidation structure. Overall, the 55,000–54,500 zone remains crucial for the coming week, while 56,000–56,500 will be important levels to watch on the upside.



POWER PLAY STOCK PICKS FOR THE WEEK



LG ELECTRONICS INDIA LIMITED



LG Electronics



LGEINDIA is showing an interesting technical structure after forming a long 235-day base, indicating a prolonged phase of consolidation and accumulation. Within this broader base, the stock appears to be developing an IPO-base type structure, with price action gradually tightening near the breakout zone.

The recent consolidation also resembles a **3VCP (Three Volatility Contraction Pattern)**, where successive price contractions indicate decreasing selling pressure and improving price stability. This type of structure can become technically significant when accompanied by a decisive breakout with strong volume.

From a chart perspective, ₹1,730 is an important resistance and breakout zone. A sustained move above this level, preferably supported by strong volume and a closing-base confirmation, could signal a potential expansion in the current price structure.

On the downside, ₹1,650 acts as an important reference level for the setup. If the breakout sustains, the ₹2,000 zone becomes an important upcoming area to watch from a technical perspective.

ALEMBIC PHARMACEUTICALS LIMITED



APLTLD is showing an interesting technical structure on the daily chart, with the stock forming a long 185-day base followed by a well-defined consolidation phase. The price action appears to be developing a **3VCP (Volatility Contraction Pattern)**, indicating progressively tighter price movement and potential accumulation near the breakout zone.

From a technical perspective, ₹870 is an important resistance and breakout level. A sustained breakout above ₹870, preferably supported by strong volume and a closing-base confirmation, could signal a fresh expansion in the current price structure. If the breakout sustains, the stock may open up a potential move toward the ₹1,000 zone in the coming sessions.

On the downside, ₹800 can act as an important closing-base support level. A decisive close below this zone would weaken the current technical setup.

HBL ENGINEERING LIMITED

HBL



HBLENGINE is showing a long consolidation base of around 59 days, with price action forming a **descending-trendline breakout / contracting consolidation structure**. The stock has repeatedly taken support near the ₹650–₹660 zone while the highs have gradually contracted, indicating a tightening price structure.

The recent move above the ₹800 breakout zone is technically significant, as price is attempting to move above the falling trendline with improving momentum. A sustained weekly closing above ₹800 could confirm the breakout and indicate a potential continuation of the upward move.

From a technical perspective, ₹750 can act as an important closing-based support zone. Holding above this level would keep the breakout structure intact. On the upside, the ₹900–₹1,000 zone becomes the next important area to watch, with ₹1,000 being a key psychological level.

Pattern: Long Base + Descending Trendline Breakout

Breakout: ₹800+

Support: ₹750 (closing basis) , Upside zone: ₹1,000



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